

SHARP FINANCIAL REPORT 2007/08

Summary points for financial year ending 1st March 2008

Income

Income for y/e 2007/08 was **£45,107**, against **£45,548** for y/e 2006/07, representing a reduction of **£441**.

Expenditure

Expenditure for y/e 2007/08 was **£39,517**, against **£43,502**, representing a reduction of **£3,985**.

Net Income

Net income (after adjustments) for y/e 2007/08 was **£5,589**, against **£2,046** for y/e 2006/07

Bank Balance

Bank balance at y/e 2007/08 was **£23,874***

* This figure includes the following amounts under the heading 'reserves':

Closedown	- £10,000
Post Ex digitisation	- £1.464
Tool shed in remembrance of Bert Weaver	- £582
Total	£12046

Merchandise

Merchandise sales for the year 2007/08 were **£4,007**

Stock Valuation

The valuation of stock as at y/e 2007/08 was **£3,550**

Fixed Assets

The valuation of fixed assets at y/e 2007/08 was **£1.576**

Project Bank Details

The project banks with the following:

Charities Aid Foundation Bank
Barclays Bank
Nat West Bank

Gary Rossin
Treasurer

18th July 2008